

General Fund Five-Year Forecast

Council drops property tax rate:	0.322	0.322	0.312	0.302	0.292	0.292				
Revenues / Sources	Actual FY05	Actual FY06	Actual FY07	Actual FY08	Modified FY09	Adopted FY10	Estimated FY11	Estimated FY12	Estimated FY13	Estimated FY14
Property Taxes	26,229,753	28,513,927	31,192,975	32,205,812	34,417,420	34,345,140	36,419,981	36,563,061	36,706,141	36,849,221
Licenses and Permits	1,638,646	1,778,686	2,114,909	1,797,039	1,764,500	1,954,508	1,988,135	2,006,539	2,033,735	2,061,747
From Other Gov'ts	14,324,016	16,583,739	17,673,744	17,981,956	17,191,492	16,237,724	16,643,392	16,265,780	16,894,069	17,028,805
Charges for Service	4,262,498	4,586,595	4,652,890	4,859,899	5,674,395	5,873,558	6,167,236	6,175,598	6,799,378	7,139,346
Fines and Forfeitures	811,771	799,486	877,137	634,907	674,000	619,000	637,570	656,697	676,398	696,690
Use of Money / Property	952,387	2,106,781	1,883,744	2,168,327	379,676	466,375				688,859
Other Revenues	1,616,350	1,740,729	1,760,530	1,714,813	1,759,123	2,586,290	State later withheld \$2.4 million.			
Total Revenues / Sources	49,835,421	56,109,943	60,155,929	61,362,753	61,860,606	62,082,587	64,201,399	65,436,307	66,698,811	67,490,262
Percent Increase	11.0%	12.6%	7.2%	2.0%	0.8%	0.4%	3.4%	1.9%	1.9%	1.2%

Expenditures	Actual FY05	Actual FY06	Actual FY07	Actual FY08	Modified FY09	Adopted FY10	Estimated FY11	Estimated FY12	Estimated FY13	Estimated FY14
Personnel	30,038,960	31,079,840	32,226,031	33,507,220	37,619,928	38,798,252	39,574,217	40,563,572	41,780,480	43,242,796
Contract Services	5,484,294	5,979,042	6,308,899	7,746,084	8,482,498	7,100,580	7,171,586	7,243,302	7,315,735	7,388,892
Commodities	3,397,394	3,777,052	4,153,091	4,457,595	4,959,274	5,108,630	5,261,889	5,419,746	5,582,338	5,749,808
Capital Outlay	376,897	620,675	540,260	749,700	747,308	457,000	457,000	457,000	457,000	457,000
Other / Transfers	912,725	1,070,210	2,247,590	2,780,090	2,196,170	2,518,125	2,109,989	2,153,214	2,197,843	2,243,923
Subtotal	40,210,270	42,526,819	45,475,871	49,240,689	54,005,178	53,982,587	54,574,681	55,836,833	57,333,395	59,082,420
Transfer to CIP	2,448,496	6,107,286	10,312,824	7,831,500	8,533,695	4,100,000	4,500,000	4,500,000	4,500,000	4,500,000
Debt Service	3,900,133	5,383,112	5,650,800	4,905,892	4,483,929	4,000,000	5,078,600	4,918,100	4,542,400	4,341,100
Total Operating Expenditures	46,558,899	54,017,217	61,439,495	61,978,081	67,022,802	62,082,587	64,153,281	65,254,933	66,375,795	67,923,520
Percent Increase	6.1%	16.0%	13.7%	0.9%	8.1%	-7.4%	3.3%	1.7%	1.7%	2.3%

Fund Balance, Beginning	11,581,311	14,857,833	16,350,569	15,666,993	15,651,665	9,889,469	9,889,469	9,937,588	10,118,961	10,441,977
Net Change	3,276,522	2,092,726	(1,283,566)	(615,328)	(5,162,196)	-	48,118	181,374	323,016	(433,257)
Fund Balance, Ending	14,857,833	16,950,559	15,066,993	15,051,665	9,889,469	9,889,469	9,937,588	10,118,961	10,441,977	10,008,720

By City Charter, the General Fund budget must be in balance, which assures that there will be sufficient current resources to pay current obligations. In addition to the General Fund being in balance each year, one of the City's fiscal policies is to maintain an unreserved fund balance in the General Fund at or above 15% of annual revenue. On average, General Fund revenues are projected to increase by an average of 2.2% per year and General Fund expenditures are estimated to increase by an average of 2.4% per year over the projection period.

